

June 20, 2022

The Norinchukin Bank

Investment in the World Bank's "Sustainable Development Bond"
– a USD 100 million investment to support furthering gender equality –



The Norinchukin Bank (the "Bank") announces that it invested USD 100 million in the "Sustainable Development Bond" issued by the World Bank (official name: the International Bank for Reconstruction and Development). The bond focuses on one of the 17 Sustainable Development Goals ("SDGs") proposed by the United Nations: SDG 5 (Gender Equality), and it is the Bank's first bond investment that focuses on gender equality as key theme. Through this investment, the Bank and the World Bank are raising global awareness of importance of efforts for archiving the SDGs.

The Bank re-defined its purpose in 2021 that "Dedicated to sustaining all life. – Work together with our stakeholders to foster the AFF (agricultural, fishery and forestry) industries and to create a prosperous future for food and lifestyles, and thereby contribute to a sustainable global environment –." As a member of cooperative organizations supporting the agriculture, fishery and forestry industries, the Bank recognizes that its businesses are part of the life and natural environment sustained through these industries. The Bank pursues sustainability management, including support for the SDGs, to ensure sustainability of our society including agriculture, fishery and forestry industries and its business activities through solving environmental and social issues.

The World Bank has supported the financing of sustainable development projects and programs in member countries across a range of sectors in line with its mission to end extreme poverty and promote shared prosperity. Gender Equality is the World Bank's strategic theme to achieve the two goals sustainably. By investing in the Bond, the Bank supports the World Bank's Gender Equality initiative and will contribute to achieving SDG 5 (Gender Equality) through this engagement.

The Bank will continue to make investments that contribute to solving various environmental and social issues in order to realize its vision of becoming "the leading bank that supports the agriculture, fishery and forestry industries, food production and consumption, and the daily lives of local communities".

【Summary Terms of the Bond】

Issuer	International Bank for Reconstruction and Development
Amount	USD 100 million
Tenor	10 years

[Potential Project in Scope] Jordan: Youth Technology and Jobs project

The project supports women to enroll in online training courses and provides financial assistance to purchase and upgrade digital hardware and software, stipends for transportation, and childcare support.

Link: <https://projects.worldbank.org/en/projects-operations/project-detail/P170669>

* This project is for case study purpose only and the proceeds of the bond is not limited only to the above project or project criteria.